

(Only use with Payday Loans)

CONSUMER LOAN AGREEMENT

Date _____

Account # _____

(Lender Name)
(Lender Address)
(Lender City, State Zip)
(Lender Phone Number)

(Customer Name)
(Customer Address)
(Customer City, State Zip)
(Customer Phone Number)

In this Consumer Loan Agreement (hereinafter referred to as the "Agreement") the words "you," and "your" mean each and all customers who have signed it. The words "we," "us," and "our" mean (*Lender Name*).

YOUR PROMISE TO PAY

You promise to pay us the Total of Payments shown below and other charges identified in this Agreement. On the date stated in your Payment Schedule you will pay us, at the address indicated above, or at such address as we direct you in writing, the amounts stated. Any unpaid balance of the Amount Financed after the final installment due date will bear interest at the same Annual Percentage Rate as was assessed before maturity.

FEDERAL TRUTH IN LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE	FINANCE CHARGE	Amount Financed	Total of Payments
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.
%	\$	\$	\$

Your Payment Schedule will be:

One Payment in the Amount of \$ _____ is due on: _____
(date)

Security Interest: Your check is security for this Agreement.

Prepayment: If you pay off early, you may be entitled to a refund of part of the finance charge.

Late Payment: If you fail to make all or any part of a scheduled installment on or before the 10th day after its scheduled or deferred due date, you may be charged \$10.00 or 5% of the unpaid amount of the installment, whichever is less. If interest is assessed after maturity, no late payment fee will be charged on the final installment.

See the contract provisions on the reverse side for any additional information about nonpayment, default and prepayment refunds.

Itemization of Amount Financed: Amount given to you \$ _____, Amount paid on your account \$ _____.

You warrant and represent that you are not a debtor under any proceeding in bankruptcy, insolvency or reorganization and have no intention to file a petition for relief under any chapter of the United States Bankruptcy Code.

For Wisconsin Residents Only: You are married unmarried legally separated. If you are married and your spouse is not signing below, the name of your spouse is _____ and your spouse resides at the address shown above or at _____

NOTICE TO CUSTOMER

- A) DO NOT SIGN THIS BEFORE YOU READ THE WRITING ON THE REVERSE SIDE, EVEN IF OTHERWISE ADVISED.
- B) DO NOT SIGN THIS IF IT CONTAINS ANY BLANK SPACES.
- C) YOU ARE ENTITLED TO AN EXACT COPY OF ANY AGREEMENT YOU SIGN.
- D) YOU HAVE THE RIGHT AT ANY TIME TO PAY IN ADVANCE THE UNPAID BALANCE DUE UNDER THIS AGREEMENT AND YOU MAY BE ENTITLED TO A PARTIAL REFUND OF THE FINANCE CHARGE.

x _____
Customer Signature Date

x _____
Customer Signature Date

SEE REVERSE SIDE FOR ADDITIONAL PROVISIONS

ADDITIONAL PROVISIONS

METHOD OF PAYMENT: Your personal check in the amount of the Total of Payments stated in the federal Truth in Lending Disclosures will be held by us as security on this Agreement. You agree that we may deposit this check on the payment date if you have not paid us in cash, cashier's check, money order or other immediately available funds in the amount of the Total of Payments before close of business on the payment date. If full payment is made prior to the deposit of your personal check, we will return the check to you at the time we receive full payment.

RETURNED CHECK CHARGES: Pursuant to section 422.202(1)(d) of the Wisconsin Statutes, you agree to pay a fee of \$15 for each check presented for payment that is returned unsatisfied because drawer does not have sufficient funds in drawer's account, drawer does not have an account with the drawee bank or drawer does not have sufficient credit with the drawee bank.

PREPAYMENT: You may prepay this agreement in full or in part at any time without penalty, except you may be assessed a minimum finance charge of \$5 when the amount financed is \$75 or less and \$7.50 when the amount financed is greater than \$75. Earned finance charges are determined by applying the annual percentage rate to the unpaid balance of the amount financed for the actual time those balances were unpaid. You are not obligated to pay the unearned portion of the disclosed Finance Charge.

DEFAULT: A customer shall be in default under this Agreement when the payment remains unpaid for more than 40 days after its scheduled or deferred due date, or if the customer fails to comply with any of the terms of this Agreement if the failure materially impairs the condition, value or protection of or the Lender's right to the collateral or materially impairs the customer's ability to pay the obligation due under this Agreement.

LENDER'S RIGHTS IN THE EVENT OF DEFAULT: In the event of default, and if you have the right to cure the default pursuant to sec. 425.105, Wis. Stats., you fail to cure the default within 15 days after you are given notice of the default, the lender may declare the whole outstanding balance due under this agreement payable at once and proceed to collect it, including commencing legal action.

TIME: It is essential that you make your payment on time.

WAIVER: You agree to be liable for the repayment of this Agreement even if we do not give you notices such as presentment, protest, demand, and notice of dishonor. We shall not waive any of our rights under this Agreement by making an accommodation for you or someone else. No waiver, consent or approval by us or changes or amendment of this Agreement shall be effective unless it is in writing and you and we have signed it.

CREDIT REPORTING: We may report your performance under this Agreement to credit reporting agencies. You agree and hereby authorize us to obtain credit reports on you at any time any portion of the Total of Payments remains owed to us. You specifically acknowledge and agree that we may disclose any default by you under this Agreement, along with any other relevant information, to credit reporting agencies.

JOINT AND SEVERAL: If this Agreement is signed by more than one customer, you each agree to be liable to us jointly, and each of you will also be liable to us individually for the loan and other obligations under this Agreement. We may require that either of you pay the amounts due without asking the other to pay. We may file suit against any one or more of you without giving up any of our rights against the others. This Agreement is also binding upon the heirs and personal representatives in probate of all signers and upon anyone to whom any signor assigns his assets or who succeeds to him or her in any other way.

GOVERNING LAW: This Agreement shall be construed, applied and governed by the laws of State of Wisconsin. Unless otherwise required by the Wisconsin Consumer Act, the unenforceability or invalidity of any portion of this Agreement shall not render unenforceable or invalid any other portions.

ASSIGNMENT: We may assign or transfer this Agreement or any of our rights hereunder. Your obligations under this Agreement cannot be assigned to a third party without our prior written consent.